

fdWSf_W`f bda\WUfe [` adVWd fa dWVgUW d[e] S`V [_bdahW fZW 9a_bS`kse _SdY[`e S`V fa XaUge a` [fe efdSfWY[U YWaYdSbZ[We agfe[VW

8a`V[`Y Ua_bS`[We Ua`e[VWd eg[UZ XSufade [` ^{YZf aX fZW S_ag`f aX agd 8SU]^aY fZSf i W ZShW UgddW`f^k Ta`VWV S`V fZW[d UgddW`f

Egd W_b^akWWe SdW [_badfS`f fa fZW egUUWee aX agd Tge[`Wee) >[d`Y' VWhW^ab[`Y S`V dwfS[``Y agd W_b^akWWe [e `af a`^k
[_badfS`f' Tgf [e S `WUWee[fk Xad Ua`f[`gWV Yda i fZ S`V VW^hWdk Sf S^ ^WhW^e i [fZ[` agd adYS` [ISf[a`); hWdk W_b^akWW [e Ud[f[US^
fa agd adYS` [ISf[a`se egUUWee' S`V i W SdW VVV[USfWV fa W`egd[`Y fZSf i W _S`SYW agd i ad]XadUWse `WWVe S`V dWcg[dW_W`fe) MW
aXfW` i ad] [` f[YZf ^STad _Sd]Wfe fZSf _S]W Z[d`Y S`V dwfS[``Y W_b^akWWe UZS^W`Y[`Y) JZWd;; ;jW a d]

I[e]e IW^StWV fa Fgd 9ge[` Wee S`V @` Vgefdk

-EMAND FOR OUR SERVICES MAY DECREASE DURING ECONOMIC RECESSIONS OR VOLATILE ECONOMIC CYCLES# AND A REDUCTION IN DEMAND

n U^S[_e ad VW_S`Ve Xda_ fZ[dV bSdf[We Xad S^WYWV VS_SYWe Sd[e`Y Xda_ fZW VWe[Y`' Ua`efdgUf[a` ad geW S`V abWdSf[a` aX
S bda\WUf aX i Z[UZ agd i ad] [e S bSdf)

CS`k aX agd Ua`fdSUfe i [fZ bgT^U eWUfad Ugefa_Wde Ua`fS[` bdah[e[a`e fZSf bgdbadf fa eZ[Xf ea_W ad S^ aX fZW STahW d[e]e

MW US`af bdWV[Uf i [fZ UWdfS[\fk i ZWfZWd fZW VWU^[\W [\` fZW K)I) Zage[\`Y _Sd]Wf TWY[\`[\`Y [\` -+--- i [^\ Ua`f[\`gW ad i adeW`
VgW fa UZS`YWe [\` Ua`V[f[a`e fZSf SdW TWka`V agd Ua`fda^' i Z[UZ _Sk [\` U^gVW fZW Xa^a i [\`Y5

n Ua`f[\`gWV [\`UdWSeWe [\` [\`fWdWef dSfWe6

n Ua`f[\`gWV ad i adeW`[\`Y [\`X^Sf[a`Sdk bdWeegdWe6

n WUa`a_[U Va i `fgd` ad dWUWee[a`6

n eZadfSYW aX ^afe ShS[^ST^W Xad VWhW^ab_`W`f6

n UZS`YWe [\` VW_aYdSbZ[Ue S`V babg^Sf[a` _[YdSf[a` fZSf [_bS[d fZW VW_S`V Xad `W i Zage[\`Y6

n ^STad eZadfSYWe' WebWUd V W_ _

;HE DESIGN\$BUILD PROJECT DELIVERY METHOD SUBJECTS OUR

agd bSdf`Wdse eZadfXS^>) <gdfZWd_adW' [X i W SdW g`ST^W fa SVWcgSfW^k SVVdWee agd bSdf`Wdse bWdXad_S`UW [eegWe' fZW Ugefa_Wd _Sk

I[e]e IW^SfWV fa IYg^Sfadk DSffWde

I[e]e I W^SfWV fa JfdSfWYk S` V 8Ucg[e]f[a`e

6UR STRATEGY# WHICH INCLUDES EXPANDING INTO ADJACENT MARKETS# MAY NOT BE SUCCESSFUL#

MW _Sk Ua`f`gW fa bgdegW Yda i fZ fZdagYZ fZW SUCg[e]f[a` aX Ua_ bS` [We ad SeeWfe fZSf i [^^ W`ST^W ge fa TdaSVW` fZW fkbWe aX bda\WUfe i W WjWUgfW S`V S^ea Wjbs` V [`fa `W i _Sd]Wfe) MW ZShW Ua_ b^WfWV eWhWdS^ SUCg[e]f[a`e S`V b^S` fa Ua`e[VWd efdSfWY[U SUCg[e]f[a`e [`fZW XgfgdW) MW _Sk TW g`ST^W fa [_ b^W_ W`f fZ[e Yda i fZ efdSfWYk [X i W US``af [VW`f[Xk eg[fST^W Ua_ bS` [We ad SeeWfe ad dWSUZ SYdWW_ W`f a` bafW`f[S^ efdSfWY[U SUCg[e]f[a`e a` SUUWbST^W fWd_e) CadWahWd' S` SUCg[e]f[a` [`ha^hWe UWdfS[` d[e]e' [`U^gV[`Y5

- n V[XX[Ug^f[We [`fZW [`fWYdSf[a` aX abWdSf[a`e' ekefW_e' ba^[U[We S`V bdaUWVgdWe6
- n W`ZS`UW_ W`fe [`Ua` fda^e S`V bdaUWVgdWe [`U^gV[`Y fZaeW `WUWeeSdk Xad S bgT^[U Ua_ bS`k _Sk _S]W [f _adW V[XX[Ug^f fa [`fWYdSfW abWdSf[a`e S`V ekefW_e6
- n XS[^gdW fa [_ b^W_ W`f bdabWd ahWdS^ Tge[`Wee Ua` fda^e' [`U^gV[`Y fZaeW dWcg[dWV fa egbbadf agd Yda i fZ' dWeg^f[`Y [`Ua`e[efW`f abWdSf[`Y S`V X[`S` U[S^ bdSUf[UWe Sf Ua_ bS` [We i W SUCg[dW ad ZShW SUCg[dWV6
- n fWd_[`Sf[a` aX dW^Sf[a`eZ[be i [fZ fZW]Wk bWdea``W^ S`V Ugefa_ Wde aX S` SUCg[dWV Ua_ bS`k6
- n SVV[f[a`S^ X[`S` U[S^ S`V SUUag` f[`Y UZS^W` YWe S`V Ua_ b^Wj[f[We [`SdWSe egUZ Se fsj b^S``[`Y' fdWSegdk _S`SYW_ W`f' X[`S` U[S^ dWbadf[`Y S`V [`fWd`S^ Ua` fda^e6
- n fZW [`UgddW`UW aX W`h[da`_ W`fS^ S`V afZWd ^[ST[^f[We' [`U^gV[`Y ^[ST[^f[We Sd[e[`Y Xda_ fZW abWdSf[a` aX S` SUCg[dWV Tge[`Wee ad SeeWf bd[ad fa agd SUCg[e]f[a` Xad i Z[UZ i W SdW `af [`VW_` [X[WV ad Xad i Z[UZ fZW [`VW_` [fk [e [`SVWcgSfW6
- n [`egXX[U[W`f _S`SYW_ W`f SffW`f[a` fa agd a`Ya[`Y Tge[`Wee6 S`V
- n [`ST[^fk fa dWS^[1W ZW[

> E MAY NEED TO RAISE ADDITIONAL CAPITAL IN THE FUTURE FOR WORKING CAPITAL# CAPITAL EXPENDITURES AND/OR ACQUISITIONS# AND WE

MW _Sk W^WUf fa Tadda i ' Ua`f` gW ad Ua`hWdf UWdfS[` fWd_ ad dWha^h[` Y ^aS`e g` VWd agd 9dWV[f 7YdWW_ W`f fa TWSd [` fWdWef Sf

@fW_ , :) , YBERSECURITY

?` faVSkse V[YfS^ SYW' fZW eWUgd[fk S`V [`fWYd[fk aX agd [`Xad_Sf[a` ekefW_e SdW aX bSdS_ag`f [_badfS`UW) 7e S Ua_bS`k'
i W g`VWdefS`V fZW `WWV fa bdafWUf fZW Ua`X[VW`f[S^fk' ShS[^ST[^fk S`V [`fWYd[fk aX agd VSfS) JZ[e V[eU^aegdW S[_e fa bdah[VW S`
ahWdh[W i aX agd SbbdaSUZ fa UkTWdeWUgd[fk S`V fZW bafW`f[S^d[e]e S`V fZdWSfe i W XSUW)

MW ZShW [_b^W_w`fWV S UkTWdeWUgd[fk bdaYdS_ fa eSXWYgSdV agd [`Xad_Sf[a` ekefW_e' i Z[UZ [`U^gVWe ba^[U[We' bdaUWVgdWe
S`V Ua`fda^e VWe[Y`WV fa bdafWUf SYS[`ef UkTWdeWUgd[fk fZdWSfe) JZdagYZagf fZW dWbadf[`Y bWd[aV' i W ZShW _SVW e[Y`X[US`f

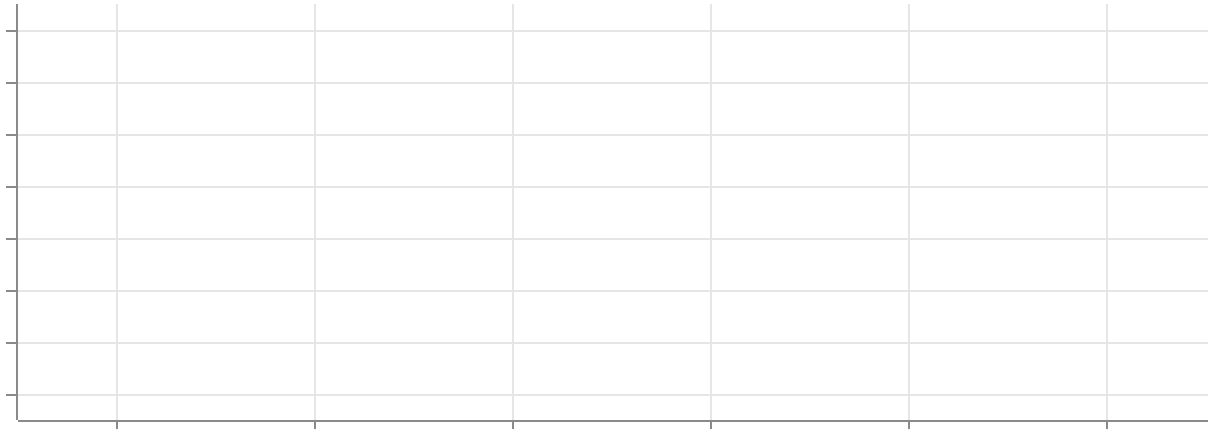
@fW_ -) 7ROPERTIES

MW a i ` ad ^WSeW bdabWdf[We [` ^aUSf[a`e fZdagYZagf fZW K)I) fa Ua`VgUf agd Tge[`Wee) MW TW^[WhW fZWeW XSU^[f[We SdW SVWcgSfW fa _WWf agd UgddW`f S`V `WSd(fWd_ dWcg[dW_ W`fe) JZW Ya^a i [`Y ^[ef eg_ _Sd[1We agd bd[`U[bs^ bdabWdf[We Tk eWY_ W`f Yad

@eegWd GgdUZSeWe aX <cg[fk JWUgd[fWe

JZW Xa^a i [^Y fST^W eWfe XadZ UWdfS[[^Xad_Sf[a` i [fZ dWebWUf fa dWbgdUZSeWe aX agd Ua __a` efaU] Vgd[^Y fZW cgSdfWd W^VWV
: WUW_TWd ., ' -+- .5

?`VWj; L\$^gW



FwD[aV ; `V[`Y

JZW fST^W TW^a i VWb[Ufe fZW X[hW(kWSd bWdXad_S`UW aX !,++ [`hWefWV a` :WUW_TWd ., ' -+,3 [`efaU] ad [`VWj' [`U^gV[`Y
 dW[`hWef_ W` f aX V[h[VW` Ve)

	;WUW_TWd -+,3	;WUW_TWd -+,4	;WUW_TWd -+++	;WUW_TWd -+-,	;WUW_TWd -+-	;WUW_TWd -+-.
IfWd^[`Y ?`XdSefdgUfgdW' ?`U)	! ,++)++	! , -4)-4	! ,2+)34	! -/,)0,	! .+,),4	! 3+2)//
: a i @a`We KI JafS^ HWfgd` ?`VWj	! ,++)++	! ,.,),0	! ,02)4+	! ,44)2/	! ,1+)44	! -+.)2+
FWWd =dagb	! ,++)++	! , -/).3	! ,01)3,	! --3)04	! ,34)--	! -22)31

JZW FWWd =dagb [`fZW YdSbZ STahW [e Ua _bd[eWV aX fZW Xa^a i [`Y _W_ TWd Ua _bS` [We5



2) *MANAGEMENTS - DISCUSSION AND ANALYSIS OF FINANCIAL, CONDITION AND RESULTS OF OPERATIONS*

JZW Xa^a i [`Y qCS`SYW_W`fse : [eUgee[a` S`V 7`S^ke[e aX <[`S`U[S^ 9a`V[f[a` S`V HWeg^fe aX EbWdSf[a`er [e bdah[VWV fa

JWY_ W` f I Weg^fe

JZW 9a_bS`kse abWdSf[a`e Ua`e[ef aX fZdWW dWbadfST^W eWY_ W` fe5 ; (?^XdSefdgUfgdW Ia^gf[a`e' JdS`ebadfSf[a` Ia^gf[a`e' S`V 8g[^V[`Y Ia^gf[a`e) MW [`Ugd UWdfS[` WjbW`eWe Sf fZW UadbadsfW ^WhW^ fZSf dW^SfW fa agd Tge[`Wee Se S i Za^W) 7 badf[a` aX fZWeW WjbW`eWe SdW S^aUSfWV fa agd Tge[`Wee eWY_ W` fe Tk hSd[age _WfZaVe' Tgf bd[_Sd[^k a` fZW TSe[e aX geSYW) JZW g`S^aUSfWV dW_S[`VWd [e dWbadfWV [` fZW q9adbadsfW =# 7 ; jbw`eWr ^[`W' i Z[UZ [e bd[_Sd[^k Ua_ bd[eWV %o%o df k

Z

i Z[UZ _Sk UZS`YW Xda _ f[_W fa f[_W) MW ZShW b^WVYWV S^ bdaUWWVe S`V afZWd d[YZfe g`VWd agd Ua`efdgUf[a` Ua`fdSUfe fa agd Ta`V egdWfk Ua_bS`k) ;hW`fe fZSf SXXWUf fZW [`egdS`UW S`V Ta`V[`Y _Sd]wfe _Sk dWeg`f [` Ta`V[`Y TWUa_[`Y _adW V[XX[Ug`f fa aTfS[` [` fZW XgfgdW' ad TW[`Y ShS[^ST^W a`^k Sf S e[Y` [X[US`f^k YdWSfWd Uaef) J a VSfW' i W ZShW `af W`Uag`fWdWV V[XX[Ug`f[We ad _SfWd[S^ Uaef [` UdWSeWe [` aTfS[` [`Y `W i egdWfk Ta`Ve)

3ETMXP @XVEXIKJ n JZW 9a_bS`k i [^ Ua`f[`gW fa Wjb^adW SVV[f[a`S^ dWhW`gW Yda i fZ S`V USB[fS^ S^fWd`Sf[hWe fa [_bdahW ^WhWdSYW S`V efdW`YfZW` [fe X[`S`U[S^ bae[f[a` [` e fa [a S`VV[`W S`Ua `YfS` W XS^ ` a_WegUf[afk `V eW a_WegUf[afk _SfWfe E

@fW_ 28) 8UANTITATIVE AND 8UALITATIVE - ISCLOSURES ABOUT 5 ARKET 9ISK

@`fWdWef ISfW I[e]

Egd [`fWdWef dSfW d[e] dW^SfWe bd[_Sd[^k fa X^gUfgSf[a`e [`hSd[ST^W [`fWdWef dSfWe a` agd dWha^h[`Y UdWV[f XSU[^fk S`V fWd_ ^aS`

I<GF IK F= @E ; <G<E ; <EK I <>@JK<I < ; GL9C@ : 8 : : FLEK@E> =@ I D

8aSdV aX : [dWUfade S`V IZSdWZa^VWde

I<GF I K F= @E ; <G<E ; <EK I <>@JK<I < ; GL9C@ : 8 : : FLEK@E> =@ I D

8 aSdV aX : [dWUfade S`V IZSdWZa^VWde
IfWd^[`Y ?`XdSefdgUfgdW' ?`U)

Fb[`[a` a` [`fWd` S^ Ua` fda^ ahWd X[`S` U[S^ dWbadf[`Y

MW ZShW SgV[fWV fZW [`fWd` S^ Ua` fda^ ahWd X[`S` U[S^ dWbadf[`Y aX IfWd^[`Y ?`XdSefdgUfgdW' ?`U) %S : W^S i SdW UadbadSf[a` & S`V

**JK<IC@E> @E=I8JKIL:KLI<'@E:) # JL9J@;@8I@<J
:FEJFC@;8K<;JK8K<D<EKJ F= FG<I8K@FEJ
%@`fZageS`Ve' WjUWbf bWd eZSdW VSfS&**



JK<IC@E> @E=I8JKIL:KLI<'@E:) # JL9J@;@8I@<J
: FEJFC@; 8K<; JK8K<D<EKJ F= : FDGI<?<EJ@M< @E: FD<
%@` fZageS` Ve&

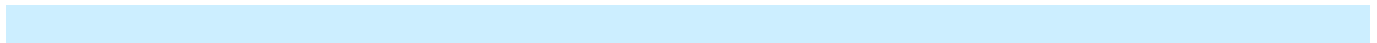
PWSde <`VWV ;WUW_TWd .,'

++-. -+-- -+-,

DWf [`Ua_W Xda_ 9a`f[`g[`Y EbWdSf[a`e' [`U^gV[`Y `a`Ua`fda^M[`Y [`fWdWefe ! , / - '3/0 ! 43' /02 ! 1.'4.0

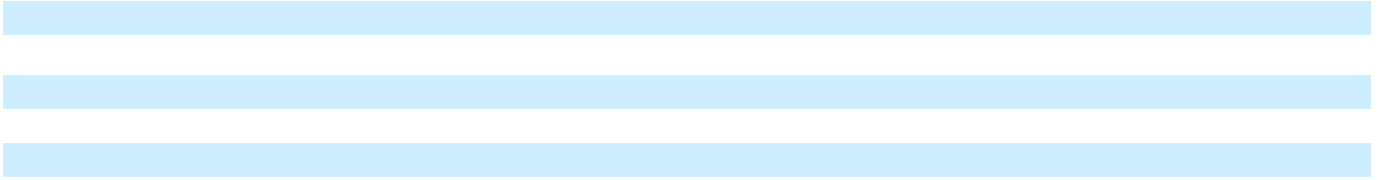
DWf [`Ua_W Xda_ : [eUa`f[`gWV EbWdSf[a`e p 4'2// ,',33

DWf [`Ua_W' [`U^gV[`Y `a`Ua`fda^M[`Y [`fWdWefe , / - '3/0

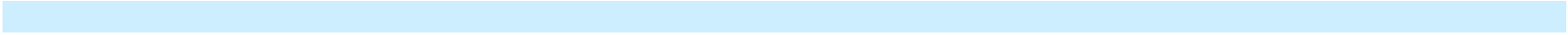


JK<IC@E> @E=I8JKIL:KLI<'@E:) # JL9J@;@8I@<J

**JK<IC@E> @E=I8JKIL:KLI<'@E:) # JL9J@;@8I@<J
:FEJFC@;8K<;JK8K<D<EKJ F= :8J? =CFNJ
%@` fZageS`Ve&**



**JK<IC@E> @E=I8JKIL:KLI<'@E:) # JL9J@;@8I@<J
:FEJFC@;8K<;JK8K<D<EKJ F=JKF:B?FC;<IJq<HL@KP
%@`fZageS`Vek**



,) **E8KLI < F = FG < I8K@FEJ**

9ge[`Wee Jg _ _Sdk

IfWd^[`Y ?`XdSefdgUfgdW' ?`U)

:IEWI IVERKIQIRXW_?` fZW adV[`Sdk UagdeW aX Tge[`Wee' fZW 9a_bS`k W`fWde [`fa S hSd[Wfk aX ^WSeW SddS`YW_W`fe'

I WUW` f`k 8VabfWV 8UUag` f[` Y Gda` ag` UW_w` fe

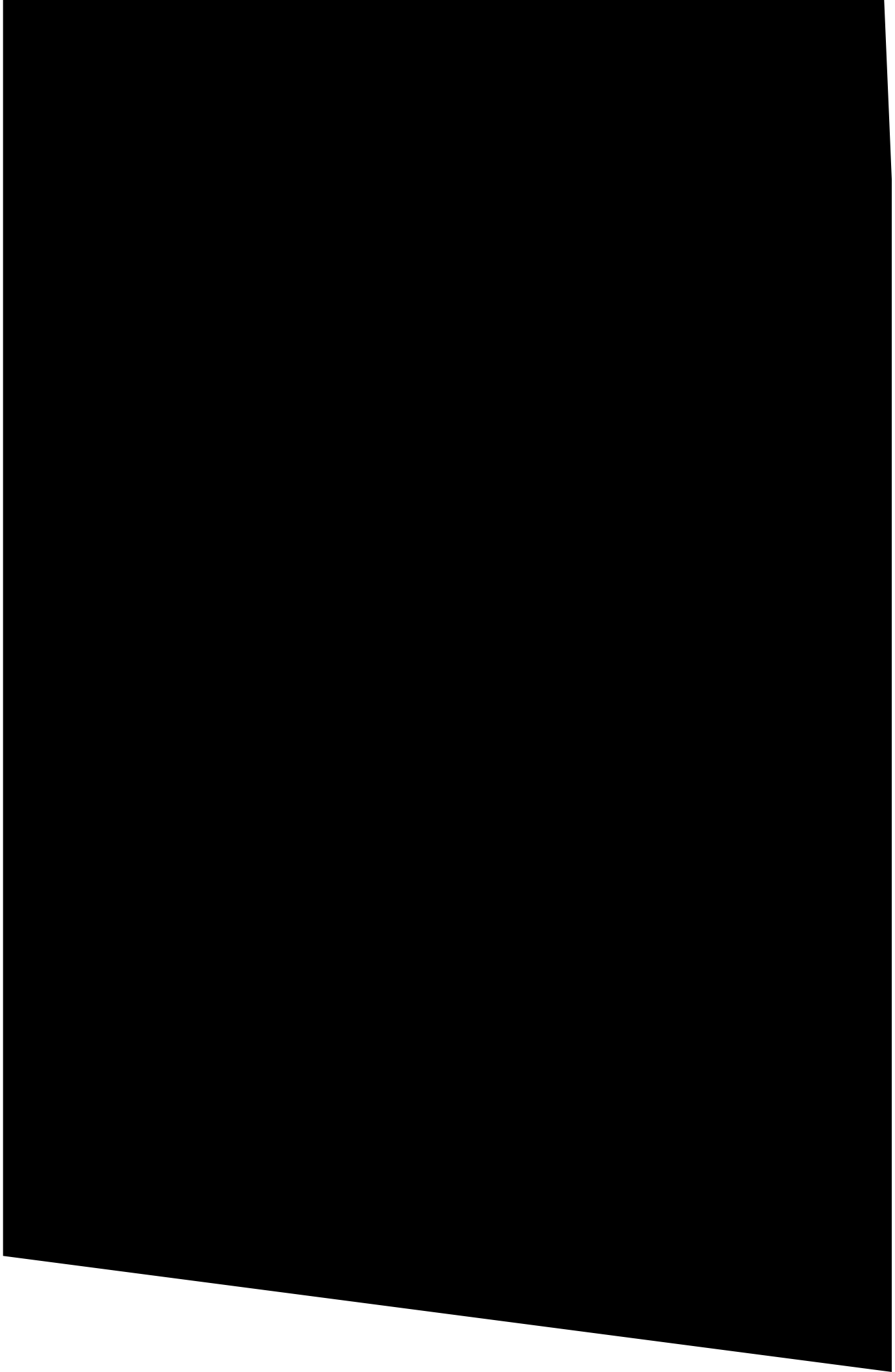
/) ;@JGFJ@K@FEJ

; JIVW 4MWTSMXMSR_E` DahW_TWd .+' -+--' i W W`fWdWV [`fa S` SYdWW_W`f %fZW q7YdWW_W`fr& S`V ea^V fZW 9a_bS`kse
0+ " a i `WdeZ[b [`fWdWef [` [fe bSdf`WdeZ[b i [fZ CkWde # Ia`e 9a`efdgUf[a` B)F) %qCkWder& Xad !,3'++++ [` USeZ) ?` SUUadVS` UW
i [fZ fZW CkWde 7YdWW_W`fse bSk_W`f fWd_e' fZW 9a_bS`k dWUW[hWV f i a bSk_W`fe fafS^[` Y

7f : WUW_TWd ., ' -+- . S`V -+-

E` @g`W O' --. ' fZW 9dWV[f 7YdWW_W`f i Se S_W`VWV bgdegS`f fa S` abf([` W^WUf[a` fa SVVdWee fZW UWeeSf[a` aX B?8EH S`V

,,) C<8J< F9C@>8K@FEJ



GgdUZSeW : a _ _ [f _ W` fe

J a _ S` SYW fZW d[e] aX UZS` YWe [` _ Sfwd[S^ bd[UWe S` V egTUa` fdSUf[` Y Uae fe geWV [` fW` VWd[` Y T[Ve Xad Ua` efdgUf[a` Ua` fdSUfe'
_ aef aX fZW f[_ W' i W aTfS[` X[d _ cgafSf[a` e Xda _ egbb^ [Wde S` V egTUa` fdSUfade TWXadW egT _ [ff[` Y S T[V) JZWeW cgafSf[a` e Va ` af

; WXWddWV KSj 8eeWfe S` V C[ST[^[f[We

I=38 p :gd[[^]Y fZW kWSde W[^]VWV :WUW_TWd ., ' -+-- S[^]V -+-,' UZS[^]YWe fa 7E9? i WdW S dWeg[^]f aX [^]Wf YS[[^]e %[^]aeWek

DEVVERXW p E` 7bd[^ .' -+,2' fZW 9a_bs`k [eegwv i SddS`fe %fZW qMSddS`fer& fa fZW ^W`VWde g`VWd fZW ES]fdWW <SU^[fk %fZW q>a^VWder& bgdegS`f fa i Z[UZ egUZ Za^VWde ZShW fZW d[YZf fa bgdUZSeW' Xad S bWd[aV aX O kWSde Xda_ fZW VSfW aX [eegS`UW' gb fa S` SYYdWYSfW aX ,'++++ eZSdWe aX fZW 9a_bs`kse Ua__a` efaU] %fZW qMSddS`f IZSdWer& Sf S` [^ [f[S^ WjWdU[eW bd[UW aX !, +)-0 bWd eZSdW)

,2) I<K@I<D<EK 9<E<=@KJ

- EFINED , ONTRIBUTION 7LANS

JZW 9a_bS`k _S[`fS[`e S VWX[`WV Ua`fd[Tgf[a` bdaX[f(eZSd[`Y b^S` %/+,%)& b^S`& UahWd[`Y egTefS`f[S^k S^ `a` (g`[a` bWdea`e W_b^akWV Tk fZW 9a_bS`k' i ZWdWTk W_b^akWWe _Sk Ua`fd[TgfW S bWdUW`fSYW aX Ua_bW`eSf[a`' ^[_fWV fa _Sj[_g_ S^a i WV S_ag`fe g`VWd fZW ?`fWd`S^ HWhW`gW 9aVW) JZW /+,%)& b^S` bdah[VWe Xad S V[eUdWf[a`Sdk W_b^akWd Ua`fd[Tgf[a` S`V [e VWfWd_[`WV S``gS^k Tk fZW 9a_bS`kse TaSdV aX V[dWUfade) JZW 9a_bS`k _SVW _SfUZ[`Y Ua`fd[Tgf[a`e aX !B g

,3) JLGGC<D<EK8C : 8J? =CFN @E=FID8K@FE

FbWdSt[^ Y SeeWfe S` V ^[ST[^[f[We

JZW Xa^a i [^Y fST^W bdWeW`fe fafS^ dWhW`gWe' VWbdWU[Sf[a` S`V S_adf[1Sf[a`` S`V [^Ua_W Xda_ Ua`f[^g[^Y abWdSf[a`e Tk
dWbadfST^W eWY_ W` f Xad fZW

@fW_ 4) , HANGES IN AND - ISAGREEMENTS WITH *CCOUNTANTS ON *CCOUNTING AND / INANCIAL - ISCLOSURE

Da`W)

@fW_ 48)

@fW_ ,,) . XECUTIVE , OMPENSATION

?`Xad_Sf[a` dWcg[dWV Tk fZ[e [fW_ i [^ TW Ua`fS[` WV [` agd VWX[` [f[hW bdajk efSfW_W` f fa TW X[AWV i [fZ fZW I ; 9 bgdegS` f fa HWYg^Sf[a` , / 7 dW^Sf[` Y fa agd -+- / S` `gS^ _ WWf[` Y aX eZSdWZa^VWde S` V [e [` UadbafSfWV ZWdW[` Tk dWXWdW` UW)

@fW_ ,-) : ECURITY OWNERSHIP OF , CERTAIN + BENEFICIAL OWNERS AND MANAGEMENT AND RELATED : STOCKHOLDER MATTERS

?`Xad_Sf[a` dWcg[dWV Tk fZ[e [fW_ i [^ TW Ua`fS[` WV [` agd VWX[` [f[hW bdajk efSfW_W` f fa TW X[AWV i [fZ fZW I ; 9 bgdegS` f fa HWYg^Sf[a` , / 7 dW^Sf[` Y fa agd -+- / S` `gS^ _ WWf[` Y aX eZSdWZa^VWde S` V [e [` UadbafSfWV ZWdW[` Tk dWXWdW` UW)

@fW_ ,.)

J@>E8KL I<J

FgdegS` f fa fZW dWcg[dW_ W` fe aX IWUf[a` , . ad ,0%V& aX fZW IWUgd[f[We ; jUZS` YW 7Uf aX ,4. /' fZW HWY[efdS` f ZSe Vg^k USgeWV